

## SEC Statement Regarding Temporary International Mail Service Suspensions to Certain Jurisdictions Related to the COVID-19 Pandemic

On June 24, 2020, the SEC published the following statement:

*The staff in the Division of Trading and Markets and the Division of Investment Management has received inquiries from persons and entities regarding requirements under the federal securities laws to mail certain regulatory communications to shareholders, clients and customers who (1) have mailing addresses located in international jurisdictions where the United States Postal Service, other common carrier, or public or private foreign postal operator has temporarily suspended international mail service due to impacts related to the coronavirus disease (“COVID-19”) and (2) have not consented to electronic delivery of these regulatory communications. Division staff received these inquiries from persons and entities that include broker-dealers, investment advisers, and other intermediaries with clients or customers in Affected Jurisdictions, as well as registered investment companies that offer shares directly and who have shareholders in Affected Jurisdictions.*

*In light of these difficulties, Division staff is providing the following statement regarding these Impacted International Mailings. This staff statement is temporary and expires on the date, as applicable to each specific Affected Jurisdiction, that Common Carriers resume mail delivery of Impacted International Mailings to such Affected Jurisdiction. Division staff recognizes that circumstances related to the COVID-19 pandemic may evolve. As such, Division staff is committed to working with market participants to help them respond to operational and other challenges raised by COVID-19.*

*Division staff will not recommend the Commission take enforcement action against a Delivering Entity with respect to the failure to deliver Impacted International Mailings to Affected Recipients in Affected Jurisdictions if Delivering Entities:*

- are unable to mail Impacted International Mailings to Affected Recipients in an Affected Jurisdiction due to mail service suspensions;*
- send a notification to Division staff by email to [tradingandmarkets@sec.gov](mailto:tradingandmarkets@sec.gov) (for the Division of Trading and Markets) or [IM-EmergencyRelief@sec.gov](mailto:IM-EmergencyRelief@sec.gov) (for the Division of Investment Management) identifying the specific type(s) of Impacted International Mailings that the Delivering Entity will be holding temporarily due to mail service suspensions and update that notification, as needed, to reflect any material changes;*
- prominently publish the information contained in the notification to Division staff on the Delivering Entity’s public website and update that information, as needed, to reflect any material changes;*

Pursuant to this statement by the SEC, Jefferies LLC (“Jefferies”) is providing this notification to the staff and is publishing this notification on its public website. Jefferies has identified the Affected Recipients in the Affected Jurisdictions and is holding the following types of Impacted International Mailings on a temporary basis: account statements, trade confirmations, Form 1099’s, Form 1042-S’s, debit notices, prospectuses and name or address change letters.

Jefferies continues to monitor the status of international mail service in the Affected Jurisdictions. If you have any questions about this notification, please contact your Jefferies Account Executive.